





CONTACTS:

Tilly Beaumont
Hilton
+44 (0)7958 114 975
tilly.beaumont@hilton.com

Citigate Dewe Rogerson (Invesco Real Estate)

Hugh Fasken M: +44 7986 950 489

E: hugh.fasken@citigatedewerogerson.com

Hilton Continues German Expansion with Major Conversion in Invesco's Heidelberg hotel

Opening next year, Hilton Heidelberg is set to become Hilton's latest upscale conversion in Germany. The asset is owned by Invesco Real Estate.

HEIDELBERG, Germany and MCLEAN, Va. – 26 August, 2021 – Ahead of this year's International Hotel Investment Conference (<u>IHIF</u>), <u>Hilton</u> (NYSE: HLT) has signed a franchise agreement to open Hilton Heidelberg, a 244-room upscale hotel in Heidelberg's city centre. The property will undergo a major refurbishment before welcoming guests in Summer 2022. The hotel is owned by Invesco Real Estate, the global real estate investment manager which acquired the property in 2017.

Patrick Fitzgibbon, senior vice president, development, EMEA, Hilton said, "Hilton Heidelberg is an exciting addition to our growing portfolio in Germany and builds on the significant momentum in conversion demand for our brands. More and more owners are choosing to affiliate with our upscale and collection brands, testament to the strength of Hilton's commercial systems and international brand awareness."

Hans-Peter Hermann, senior director – Hotel Asset Management at Invesco Real Estate adds: "Invesco Real Estate is investing in refurbishing and repositioning the hotel into a market leader benefiting from the Hilton brand. Our investment programme for the Hilton Heidelberg is targeting a BREEAM in Refurbishment certificate, complementing its ESG strategic priority focus across its entire hotel portfolio."

Heidelberg is a thriving university town, steeped in history and famed for its distinctive gothic architecture. Numerous large corporates are headquartered in the town and Heidelberg has a reputation as one of Europe's leading scientific hubs as well as being home to the European Molecular Biology Laboratory.

Guests to the hotel will be a short walk from Heidelberg's baroque old town, and the historic Heidelberg castle. Heidelberg University, founded in the fourteenth century and the oldest university in Germany, is three kilometres away. Once refurbished, the hotel will offer 244 stylish guest rooms and suites, as well as restaurant, bar and executive lounge. Guests will also benefit from access to the hotel's gym. Meetings and events will be held in the hotel's seven conference rooms, which will provide more than 550 square metres of modern meeting space.

Hilton's burgeoning European portfolio will welcome around 40 new hotels this year, including new hotels in Dusseldorf, Stuttgart and Konstanz. Hilton recently opened its first DoubleTree







by Hilton hotel in Germany in Frankfurt, and plans to open Wasserturm Hotel Cologne, under Curio Collection by Hilton, in September.

Hilton Heidelberg will be part of the award-winning <u>Hilton Honors</u> guest loyalty programme, allowing more than 118 million members who book directly with Hilton to earn Points for hotel stays and experiences, plus instant benefits including contactless check-in with room selection, Digital Key and Connected Room.

Hilton Heidelberg is part of Invesco Real Estate's exposure to the European hotel sector, the firm's allocation represents now €1.3bn assets under management in the European hotel sector, consisting of 24 hotel investments across six countries in Europe.

The hotel will be located at Kurfuersten-Anlage 1, Heidelberg, 69115, Germany. Read more about Hilton Hotels & Resorts at hilton/ and newsroom.hilton.com/hilton/.

ENDS

Notes to Editors

About Hilton

Hilton (NYSE: HLT) is a leading global hospitality company with a <u>portfolio</u> of 18 world-class brands comprising more than 6,600 properties and more than 1 million rooms, in 119 countries and territories. Dedicated to fulfilling its founding vision to fill the earth with the light and warmth of hospitality, Hilton has welcomed more than 3 billion guests in its more than 100-year history, earned a top spot on the 2020 World's Best Workplaces list, and was named the 2020 Global Industry Leader on the Dow Jones Sustainability Indices. In 2020, <u>Hilton CleanStay</u> was introduced, bringing an industry-defining standard of cleanliness to hotels worldwide. Through the award-winning guest loyalty program Hilton Honors, the more than 118 million members who book directly with Hilton can earn Points for hotel stays and experiences money can't buy. With the free <u>Hilton Honors app</u>, guests can book their stay, select their room, check in, unlock their door with a Digital Key and check out, all from their smartphone. Visit <u>newsroom.hilton.com</u> for more information, and connect with Hilton on Facebook, Twitter, LinkedIn, Instagram and YouTube.

About Hilton Hotels & Resorts

For over a century, <u>Hilton Hotels & Resorts</u> has set the benchmark for hospitality around the world, providing new product innovations and services to meet guests' evolving needs. With more than 575 hotels across six continents, Hilton Hotels & Resorts properties are located in the world's most sought-after destinations for guests who know that where they stay matters. Experience a positive stay at Hilton Hotels & Resorts by booking at <u>hiltonhotels.com</u> or through the industry-leading <u>Hilton Honors app. Hilton Honors</u> members who book directly through preferred Hilton channels have access to instant benefits. Learn more about the brand at <u>newsroom.hilton.com/hhr.</u>, and follow Hilton Hotels & Resorts on <u>Facebook</u>, <u>Twitter</u> and <u>Instagram</u>.

About Invesco Real Estate

Invesco Real Estate is a global leader in the real estate investment management business with USD 85.8 billion in real estate assets under management, 592 employees and 21 regional offices across the U.S., Europe and Asia. Invesco Real Estate has been actively investing across the risk-return spectrum, in direct real estate strategies such as core, debt, value-add and opportunistic as well as publicly listed real estate securities since 1992. In Europe, Invesco Real Estate has eight offices in London, Munich, Milan, Madrid, Paris, Prague, Luxembourg and Warsaw, and 182 employees. It manages 177 assets across 14 European countries and with assets under management of USD 15.4 billion. Source: Invesco Real Estate as of 30 June 2021.







This marketing communication is for trade press only. This document is by way of information only. Views and opinions are based on current market conditions and are subject to change. By accepting this document, you consent to communicate with us in English, unless you inform us otherwise.

Date as of 24th August 2021 unless otherwise stated.

This press release is for trade press only. This document is by way of information only. Views and opinions are based on current market conditions and are subject to change. By accepting this document, you consent to communicate with us in English, unless you inform us otherwise.

This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

This document is issued:

- in Austria, Belgium, Croatia, Czech Republic, Denmark, Finland, France, Germany, Italy, Ireland, Luxembourg, The Netherlands, Spain, Slovenia, Sweden, Poland and the Uk in Invesco Real Estate Management S.a.r.I., President Building, 37A Avenue JF Kennedy 37A, L 1855 Luxembourg.
- in Switzerland in Invesco Asset Management (Schweiz) AG, Talacker 34, 8001 Zurich, Switzerland.

1804155 / 08-2021